

Tipton County Public Library Board of Trustees Minutes

January 8, 2018

Members Present	Members Not Present	Others Present
Terri Newcom (Pres.)	Jim Powell	Cherie Spencer
Pat Waterman (Vice Pres.)		Jason Fields
Lin Beck (Sec.)		Anita Gunning
Cyndi Day (Treas.)		Carole Ann Lentz
Cathy Ferguson		Debbie Tharpe
Briana McDonough		Lou Ann Millett

Ms. Newcom opened the regular meeting at 7:00 p.m.

The minutes of the meetings held on December 11th and December 27th were approved on a motion by Ms. Waterman and a second by Ms. Day. **Motion carried.**

Claims in the amount of \$71,133.21 were approved on a motion by Ms. Beck and a second by Ms. Ferguson. **Motion carried.**

Director's Report: See attached.

Correspondence:

Ms. Beck read the correspondence received:

- An anonymous patron requested that genre labels be used on new display items.

Committee Reports: None.

Old Business: None.

New Business:

The board reviewed the quarterly Financial Institution Report prepared by Ms. Gunning.

Ms. Lentz and Ms. Tharpe shared their work history, experience, and gave a brief summary of their job responsibilities at the library as requested by the board.

Ms. Newcom opened nominations for board officers. Ms. Newcom was elected as President on a motion by Ms. Waterman and a second by Ms. Day. Ms. Waterman was elected as Vice President on a motion by Ms. Ferguson and a second by Ms. Day. Ms. Beck was retained as Secretary on a motion by Ms. Waterman and a second by Ms. Day. Ms. Day was retained as Treasurer on a motion by Ms. Ferguson and a second by Ms. Beck. **All motions carried.**

Ms. Newcom read aloud a resolution to encumber \$191,291.33 in operating funds from 2017. Ms. Waterman moved that the resolution be approved as presented. Ms. Ferguson seconded. **Motion carried.**

Ms. Gunning reviewed the status of the Rainy Day Fund. Ms. Beck made a motion to reinvest the Rainy Day Fund Certificate of Deposit (CD) at BMO Harris bank at their advertised 18 month (special) rate of 1.735%. Ms. Waterman seconded. **Motion carried.**

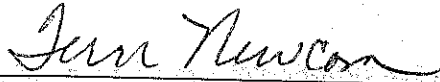
Ms. Ferguson moved to adjourn the meeting at 7:28 p.m. Ms. Day seconded. **Motion carried.**

Ms. Newcom opened the Board of Finance meeting at 7:29 p.m.

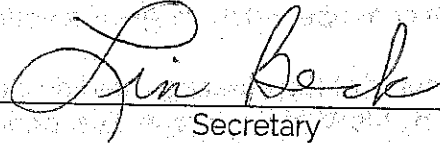
Ms. Day made a motion to elect board officers to serve in the same offices on the Board of Finance. Ms. Ferguson seconded. **Motion carried.**

Ms. Gunning reviewed the 2017 investment report.

Ms. Day moved to adjourn the Board of Finance meeting at 7:31 p.m. Ms. Ferguson seconded. **Motion carried.**



President



Secretary