

Tipton County Public Library Board of Trustees Minutes

July 8, 2019

Members Present	Members Not Present	Others Present
Pat Waterman (Vice Pres.)	Terri Newcom (Pres.)	Cherie Spencer
Lin Beck (Sec.)		Jason Fields
Cyndi Day (Treas.)		Melissa Bear
Jim Leffler		Lou Ann Millett
Paula McCord		
Briana McDonough		

The board held an executive session at 5 p.m. in accordance with IC 5-14-1.5-6.1(b)(g).

Ms. Waterman opened the regular meeting at 6:00 p.m.

The minutes of the meeting held on June 10th were approved on a motion by Mr. Leffler and a second by Ms. Beck. **Motion carried.**

Claims in the amount of \$198,006.81 were approved on a motion by Ms. Beck and a second by Mr. Leffler. **Motion carried.**

Director's Report: See attached.

Correspondence: Ms. Beck shared two thank you notes.

Committee Reports: None.

Old Business: None.

New Business:

Ms. Spencer gave a report on the status of the water main repair at Windfall. The branch was closed for several days in June during this repair. The water main itself has been repaired and a paving contractor is being sought to re-finish the parking lot surface.

Ms. Bear provided the board with a list of the library's current investments, and requested a decision regarding the Rainy Day Fund Certificate of Deposit (CD), which matures on July 25, 2019. Upon the board members' review of rates provided by Ms. Bear, Ms. Day moved that the Rainy Day Fund CD be re-invested at BMO Harris Bank for 11 months at the rate of 2.372% or the best rate available. Mr. Leffler seconded. **Motion carried.**

Ms. Spencer presented the draft of the library budget for 2020 and shared a timeline for adoption of the 2020 budget with board members. Ms. Spencer plans to have the budget ready for approval for advertising at the next regular board meeting in August.

Ms. Spencer reviewed the progress made by the library's architect, Browning Day Mullins Dierdorf (BDMD) of Indianapolis, IN. The architect will present plans related to its feasibility study currently being conducted to the board in August.

Mr. Leffler moved to adjourn the regular meeting at 6:36 p.m. Ms. Day seconded. **Motion carried.**



President



Secretary